

# Mealey's Conferences 16th Annual Insurance Insolvency & Reinsurance Roundtable

April 22-25, 2009 | The Fairmont Scottsdale Princess, Scottsdale, AZ

## CONFERENCE CHAIRS:

Debra Hall, Principal, Global Regulatory and Risk Consultants, Washington, DC

Peter Thomas, Executive Vice President and Managing Director, Willis Re, McLeansville, NC

Neal Moglin, Esq., Partner, Lovells LLP, Chicago

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## Wednesday, April 22, 2009

11:00 - 3:00

Registration, Activities and Events Table

12:30 - 1:30

Opening Day Luncheon

Meet the faculty and your fellow attendees

1:45

Bonus Session:

**Reinsurance Commutations: Perspectives from Both Sides**

- Prioritizing deals, defining deal scope & evaluating deals
- Why some commutations get done while others do not
- Role of counsel: analyzing reinsurance disputes (pre-commutation) & careful drafting of commutation agreement
- Disputes over what was commuted after the ink has dried on the commutation agreement

**Moderator: Christopher Coelho, V.P., Reinsurance**

**Recoverables, ACE Group, Philadelphia**

**Anna Petropoulos, CEO, Apetrop Ltd., London**

**Daniel Neppel, Esq., Sidley Austin LLP, Chicago**

2:30 - 4:30

Commutations Forum

Sponsored by: AIRROC

HB Litigation Conferences will establish a forum for companies to discuss commutations and other monetizing transactions. Several meeting rooms will be reserved for this purpose. The staff can assist attendees ahead of time in organizing meetings with other conference attendees, and assist with any meeting logistics or needs.

6:00 - 7:30

Opening Night Reception

Sponsored by: Navigant Consulting

Enjoy this wonderful poolside reception and dinner. Spouses and friends are welcome to participate in this dynamic event.

7:30

Opening Night Dinner (Pre-registration Required)

Sponsored by: Navigant Consulting

More than 200 people attended this event at the 2008 Roundtable!

## Thursday, April 23, 2009

7:00 Registration

7:30 Breakfast and Keynote Address

Peter Hearn, Chief Executive Officer, Willis Re, New York

Sponsored by: Dewey & LeBoeuf

8:45

Introductory Welcome Remarks

Debra Hall, Principal, Global Regulatory and Risk Consultants, Washington, DC

Neal Moglin, Esq., Partner, Lovells LLP, Chicago

Peter Thomas, Executive Vice President and Managing Director, Willis Re, McLeansville, NC

9:00

**Regulatory Modernization: The New Paradigm**

- The effect of Wall Street's meltdown
- Time for thoughtful response v. misdirected regulation
- Maintaining US competitiveness or regaining US credibility
- Financial bailouts in European jurisdictions and their effect on regulation
- Implications for the ongoing Federal v. State debate

**Moderator: Debra Hall, Principal, Global Regulatory and Risk Consultants, Washington, DC**

**Howard Mills, Director and Chief Advisor, Insurance Industry Group, Deloitte & Touche USA LLP, New York**

**David K. A. Mordecai, President, Risk Economics Limited, Inc., New York**

**Daniela Weber-Rey, Clifford Chance, Frankfurt, Germany**

10:15 Morning Break

10:30

**Regulatory Modernization: The Fundamentals of Internal Models and ERM**

- Overview of recent regulatory initiatives
- Challenges to US regulatory system posed by international developments
- Building blocks of modern capital and risk management
- How internal models hold up under the scrutiny caused by the financial crisis

**Moderator: Gail Goering, Esq., Lovells LLP, Chicago**

**Jerome Berset, Principal - Risk and Capital Management, Global Regulatory and Risk Consultants, New York**

**Paul Braithwaite, FCAS, MAAA, Managing Director, Navigant Consulting Inc., New York**

11:30 - 12:30

**Regulatory Modernization: The Financial Crisis and the Proof of One Global Economy**

- Follow the leader: is it the U.S., EU or UK?
- Recognition: can it really be “mutual” and why must the US government be involved?
- How interdependent are the financial markets in a financial crisis?
- Would harmonized regulation help us avoid another crisis?

**Moderator: Stephen Schwab, Esq., DLA Piper, Chicago**  
**Alfred Gross, Commissioner, Virginia Department of Insurance, Richmond, VA**  
**Robert H. Easton, Esq., Deputy Superintendent & General Counsel, New York Department of Insurance, New York**

12:45 Networking Luncheon

Sponsored by: Lovells LLP

2:15 - 4:15 Bonus Session:

**Mock Mediation with Fact Pattern**

**Moderator: Neal Moglin, Esq., Lovells LLP, Chicago**  
**John Nonna, Esq., Dewey & LeBoeuf LLP, New York**  
**Jeff Kichaven, Mediator, Professional Mediation, Los Angeles**  
**Robert Hall, Principal, RMH Consulting, Naples, FL**  
**Eric Kobrick, Esq., Associate General Counsel and Chief Reinsurance Legal Officer, American International Group, Inc., New York**  
**Richard Hershman, Senior Managing Director, Leader of Global Insurance Services, FTI Consulting, New York**  
**Lawrence Greengrass, Esq., Mound Cotton Wollan & Greengrass, New York**

3:45 - 5:00 Bonus Session:

**Are 18th Century Reinsurance Contracts Capable of Addressing 21st Century Issues?**

- The reinsurance implications of 21st century exposures
- Definition of occurrence
- Privacy and reinsurance contracts
- What do we screw up when drafting reinsurance contracts?
- Contract certainty

**Moderator: Clifford Schoenberg, Esq., Mayer Brown LLP, New York**  
**Peter Thomas, Executive Vice President and Managing Director, Willis Re Inc., McLeansville, NC**  
**David N. Kragseth, Senior Vice President & Chief Contracts Officer, Munich Reinsurance America Inc., Princeton, NJ**  
**Dorothy Cory-Wright, Partner & Solicitor-Advocate, Sidley Austin, London**

6:00

**Networking Cocktail Reception**

Sponsored by: Mayer Brown LLP

**Friday, April 24, 2009**

7:30 Continental Breakfast

7:30 **Women's Networking Breakfast: Not for Women Only**

Attracting talent; losing women because of work/life balance issues; inequity in the workplace; conflicts; moving into leadership roles in a traditional firm/company; what have the 18,000,000 cracks in the glass ceiling done for women in the workplace?  
**Debra Hall, Principal, Global Regulatory and Risk Consultants, Washington, DC**

**Dorothy Cory-Wright, Partner & Solicitor-Advocate, Sidley Austin, London**  
**Trish Getty, AIR, CEO & Executive Director, Association of Insurance & Reinsurance Run-Off Companies (AIRROC), Alpharetta, GA**

8:30

**The Future of Claims: What's Looming on the Horizon?**

- Global warming
- Professional liability
- Outsourcing
- Terrorism
- Product recall and food
- Nanotechnology

**Moderator: David Attisani, Esq., Choate, Hall & Stewart LLP, Boston**  
**John Huff, Director, Missouri Department of Insurance, Financial Institutions & Professional Registration, Jefferson City, MO**  
**Emily Canelo, Executive Vice President & General Counsel, Endurance Reinsurance Corporation of America, New York**  
**Gerry Finley, Senior Vice President - Casualty Treaty Underwriting, Munich Re America, Princeton, NJ**

9:30

**Financial Issues Overview: How Long Will the Ripple Effect Continue?**

- Recent bank failures
- The implosion of the credit market
- Structured finance and derivatives
- CDOs and credit default swaps

**Robert H. Dugger, Managing Director, Tudor Investment Corporation, Alexandria, VA**

10:30 Morning Break

10:45

**Asia, South America and the Middle East – How These Emerging Markets May Impact Insurance and Reinsurance Over the Next Decade**

- The rise of the takaful Industry as a major phenomenon
- The emergence of London & Dubai as Financial Centers
- Will reinsurance attract petrodollars and sovereign investment funds? If yes, where?
- Brazil—an emerging market—what are the implications for world markets?

**Moderator: Rajiv Raval, Esq., Lovells LLP, New York**  
**Margo Black, Chief Executive Officer, Willis Re, Rio de Janeiro**  
**Nav Garayal, Senior Consultant, Aon Limited, Aon Global Risk Consulting, London**

12:00 Afternoon Break

Enjoy lunch on your own, take the opportunity to have lunch at one of the restaurants in Old Town Scottsdale, or attend one of our planned activities.

12:00

**Golf Outing (Scramble Format)**

Held at the Westin Kierland Resort Golf Course and followed by a reception and award's ceremony. Lunch will be provided. Space is limited; so first come, first served. Please register in advance. Pre-payment required. Spouses welcome.

**Sponsored by:**

Alan Gray

Butler Rubin Saltarelli & Boyd LLP

Choate Hall & Stewart

FTI Consulting

Mound Cotton Wollan & Greengrass

1:00

**Round-Robin Tennis Tournament**

Held at the Princess Tennis Center. Lunch, refreshments, & awards provided. Pre-registration required. Open to all attendees and their guests.

**Sponsored by: Harvey, Pennington Ltd.**

3:30

**Yoga Class**

Enjoy a class at the Willow Stream Spa. Space is limited.

6:00

**Barbeque at Lagoon Lawn**

Enjoy the relaxed atmosphere by the beautiful lagoon. Whether you are attending alone or with the family, there's plenty of food, drink and games for everyone.

**Saturday, April 25, 2009**

8:00

**Breakfast and Keynote Address**

**Julius Bannister, Director, Bannister International Research Organisation, Orpington, Kent, UK**

9:30

**Run-Off Market Solutions**

- Run-off strategy
- Run-off solutions
- Run-off options
- AIRROC small claims court initiative
- Insolvent run-off

**Moderator: Trish Getty, AIR, CEO & Executive Director, Association of Insurance & Reinsurance**

**Run-Off Companies (AIRROC), Alpharetta, GA**

**Peter Scarpato, Conflict Resolved, LLC, Yardley, PA**

**Ali Rifai, Associate General Counsel and Global Legal**

**Head of Insurance and Reinsurance, Centre Group**

**Holdings (U.S.) Ltd., New York**

**David Brietling, Chief Liquidation Officer, Reliance**

**Insurance Company (In Liquidation), Philadelphia**

**Michael Zeller, Chief Reinsurance Compliance Officer,**

**American International Group, Inc., and Vice President,**

**AIG Global Reinsurance Division, New York**

**Jonathan Bank, Esq., Of Counsel, Locke Lord Bissell &**

**Liddell LLP, Los Angeles**

10:30

**Roundtable Adjourn**

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