

Solvent Schemes - Latest Developments in the UK and US and the Impact on Policyholders and Insurers



January 26, 2010 | 30 Rockefeller Plaza, 36th Floor, New York

CONFERENCE CHAIRS:

Benedict Lenhart, Esq., Covington & Burling LLP, Washington, DC
 John Winter, Ruxley Ventures Limited, London
 Pat McGrath, Navigant Consulting Inc., Chicago
 Howard Seife, Esq., Chadbourne & Parke LLP, New York

Tuesday, January 26, 2009

8:00 Registration & Continental Breakfast

9:00 Welcome & Introductory Remarks
 Benedict Lenhart, Esq., Covington & Burling LLP, Washington, DC

9:15 An Overview of Solvent Schemes and Part VII transfers
 • Run-off - current stats and recent events
 • Solvent schemes - what are they and what is their objective?
 • Part VII transfers - what are they and what is their objective?
 • Solvent schemes and Part VII transfers - a brief comparison
 Philip Grant, Chairman of City General Insurance Company Limited, Herfordshire
 Kevin Gill, Ernst & Young, London

10:00 Solvent Schemes in the UK - The Process
 • The process
 • Pre-Scheme planning
 • Creditor Consultation
 • The Directions hearing
 • Class Issues
 • Creditors' meetings
 • Voting Issues
 • The Sanction Hearing
 • The regulators' perspective
 Juliette Winter, General Counsel and Director, Ruxley Ventures Limited, London
 Jay Borowsky, Esq., Law Offices of Jay M. Borowsky, Philadelphia
 Jonathan Yorke, Esq., Barlow Lyde & Gilbert, London

11:00 Morning Break

11:15 Solvent Schemes in the US - Key Points
 • Chapter 15
 • Rhode Island
 • NAIC
 Moderator: Howard Seife, Esq., Chadbourne & Parke LLP, New York
 Andrew Rothseid, Principal, RunOff Re.Solve LLC, Bala Cynwyd, PA
 Frank Vazquez, Esq., Chadbourne & Parke LLP, New York
 Susan Power Johnston, Esq., Covington & Burling LLP, Washington, DC
 James Veach, Esq., Mound Cotton Wollan & Greengrass, New York

12:30 Networking Luncheon

1:30 Current Developments With Solvent Schemes - Where are we now?
 • Scottish Lion
 - Current Status
 - Next Steps
 - Long term impact
 • Minster
 • CUAL
 • EAUA
 • Other Pending Schemes
 Moderator: Benedict Lenhart, Esq., Covington & Burling LLP, Washington, DC
 Mike Walker, KPMG LLP, Partner, Head of Restructuring, Insurance Solutions, London
 Timothy Carter, Director of Risk Management & Real Estate Sales, Goodrich Corporation, Charlotte, NC
 Philip Hertz, Partner, Clifford Chance LLP, London

2:45 The Great Debate -- The Future of Solvent Schemes - Insurer and Policyholder Perspectives
 Moderator: John Winter, Ruxley Ventures Limited, London
 Dan Schwarzmann, Partner, PricewaterhouseCoopers LLP, London
 D. Christopher Heckman, Esq., Senior Counsel, Exxon Mobil Corporation, Irving, TX
 William Greaney, Esq., Covington & Burling LLP, Washington, DC

3:45 Afternoon Break

4:00 Solvent Scheme Developments Outside the UK & the US
 • Bermuda
 • Europe
 • Other Countries
 • Globale and the Part VII "Two Step"
 John McKenna, Finance & Risk Services Limited, Hamilton, BM
 Geraldine Quirk, Clyde & Co, London
 Kip Makuc, Director, Navigant Consulting, Inc., Washington, DC

5:00 Networking Reception
 Sponsored by Navigant Consulting Inc.

