

18th Annual Insurance Insolvency & Reinsurance Roundtable

The Past is Prologue... The Present Requires Unique Thinking... How Can Reinsurers Prepare for the Future

March 30-April 2, 2011 | The Arizona Biltmore, Phoenix

CONFERENCE CHAIRS:

Debra Hall, Principal, Global Regulatory and Risk Consultants, Washington, DC

Stephen Schwab, Partner, DLA Piper, Chicago

Peter Thomas, Chief Risk Officer, Willis Re, McLeansville, NC

Wednesday, March 30, 2011

11:00 Conference Registration

12:00 Networking Luncheon Sponsored by: FTI Consulting

1:00 Insurance Insolvencies and Solvent Schemes of Arrangement: Impact on Creditors' Rights

- AMBAC: Receivership Insurrection or Innovation?
- Expansion of receivers' powers
- Restriction of creditors' rights
- Schemes of arrangement – US and UK
- Segregated accounts as “debtors”
- Chapter 15, US Bankruptcy Code

Moderator: Brian Kaas, Esq., Foley & Lardner LLP
Sean Dilweg, Immediate Past Insurance Commissioner of Wisconsin

Stephen Falanga, Esq., Connell Foley LLP
Elizabeth Kelleher Dwyer, Department of Business Regulation, Rhode Island Insurance Division
Susan Power Johnston, Esq., Covington & Burling LLP

2:15 Afternoon Break

2:30 The Tohoku Earthquake Event: 19 Days After

- An Event in Three Parts
- Insurance Aspects
- Economic Aspects
- Possible Ramifications

Warren R. Isom, Executive Vice President, Willis Re Inc.

3:15 Afternoon Break

3:30 Corporate Governance, Compliance and Risk Management in the Current Regulatory and Legal Environment

- Emerging laws and international best practices with respect to risk oversight, indemnification and insurance
- Directors and officers coverage - what are the hot coverage topics in 2011?
- Best practices for risk governance across jurisdictions - UK Bribery Act, Foreign Corrupt Practices Act, OFAC and export controls
- Internal investigations and implementation of anti-corruption compliance programs tailored to meet relevant industry and legal standards

Moderator: Joy L. Langford, Esq., Chadbourne & Parke LLP
Oliver J. Armas, Esq., Chadbourne & Parke LLP
Heidi A. Lawson, Esq., Chadbourne & Parke LLP
M. Scott Peeler, Esq., Chadbourne & Parke LLP

4:45 Adjourn

6:30 Opening Night Cocktail Reception Sponsored by: Cozen O'Connor

Thursday, March 31, 2011

7:15 Breakfast Sponsored by: Simpson Thacher & Bartlett

8:30 Welcome and Opening Remarks

8:45 Oil in the Gulf: Top Concerns for Insurers and Reinsurers

- Damages and liability update
- Coverage complications (occurrence, unique exclusions, subrogation)
- Potential reinsurer liability (class action, MDL)
- Assault on privilege and confidentiality

Moderator: Stephen W. Schwab, Esq., DLA Piper
Brent W. Coon, Esq., Brent Coon & Associates
Sean Shaw, Merlin Law Group

Mary Kay Vyskocil, Esq., Simpson Thacher & Bartlett LLP
Francis McGovern, Special Master, Oil Spill MDL Professor of Law, Duke University

10:15 Morning Break

10:30 Emerging Trends in the Business of Plaintiff Lawyers

- Third Restatement of Torts – the expansion of liability in tort litigation
- Business models of plaintiff firms
- New investment vehicles of plaintiff firms
- Changes in the law of causation
- New developments in aggregate litigation

Speaker: Francis McGovern, Special Master, Oil Spill MDL Professor of Law, Duke University

11:15 Paying for the Defense: A Look at Alternative Fee Arrangements

- Death of the hourly rate
- Rebirth of fixed fees
- Law firm panels and alliances
- Performance metrics

Moderator: Anastasia Kelly, Esq., DLA Piper
William Shelley, Esq., Cozen O'Connor
Susan Grondine, General Counsel, R&Q USA
Thomas Sabatino, Immediate Past Exec VP and GC of United Continental Holdings, Inc.
William Skallerud, Vice President, Associate General Counsel, Legal Department, Best Buy Enterprise Services, Inc.

12:30 Networking Luncheon and Keynote Address Sponsored by: Foley & Lardner

The Normality of Extremes: How Man Made and Natural Catastrophes Will Reshape Financial, Political and Civil Justice Landscapes over the Next 50 Years

We have transformed ourselves from subjects to citizens to demanding, insecure consumers. The shocks of this shift will be mediated through our legal, financial and political systems. Rowan Douglas will weave the latest perspectives of science, finance and public policy to illustrate the enormous opportunities and notable threats that lay before us.
Rowan Douglas, CEO Global Analytics, Willis Re

2:00 Crafting Arbitration Clauses to Manage Challenges and Enable Effective Solutions: A Workshop for Companies, Outside Counsel and Arbitrators

- Partisan v. Neutral Panels and Related Communications
- Consolidation of Disputes / Parties
- Disclosure Issues
- Umpire Selection Process and Impasses
- Early Hearing v. Due Process
- Ensuring Legal Compliance

Moderator: Ronald S. Gass, The Gass Co. Inc.
Ann L. Field, Vice President, Head of Recoveries in North America, Group Reinsurance, Zurich North America
Lawrence Greengrass, Esq., Mound Cotton Wollan & Greengrass

Debra J. Hall, Principal, Global Regulatory and Risk Consultants

Robert M. Hall, RMH Consulting

Susan Mack, Principal, Portia Consulting Services LLC

Jennifer Mangino, Executive Vice President & General

Counsel Reinsurance, Arch Reinsurance

Jon Neumann, Esq., Steptoe & Johnson LLP

Stephen W. Schwab, Esq., DLA Piper

4:00 Adjourn

**6:00 Networking Reception Sponsored by:
Chadbourne & Parke LLP**

Friday, April 1, 2011

BACK TO THE FUTURE

7:30 Breakfast Sponsored by: Connell Foley

8:00 Crafting Arbitration Clauses to Manage Challenges and Enable Effective Solutions: Results of Workshop Session
Ronald S. Gass, President, The Gass Co. Inc.

9:00 Morning Break

9:15 Food Insecurity and Food Safety – Implications for Insurers and Reinsurers

- Industrialization and modernization of the food system
- Emerging health trends: obesity and morbidity
- Effect on the labor market: how healthy is our workforce, given shifting demographics? How does this impact the profile of the insured?
- How fast is medical cost spending rising?
- How are education, wealth and income distribution evolving? Are these measures correlated with consumption choices?
- Economic landscape: where does this fit into the global recovery?
- Outlook for the dependency ratio: effects on the insurance industry and national spending?
- Liability exposure, national and global security issues

Moderator: Pete Thomas, Chief Risk Officer, Willis Re
Joseph Bermudez, Esq., Nelson Levine de Luca & Horst
Samantha Kappagoda, Chief Economist, Risk Economics, Inc.
Bruce Clark, Esq., Principal, Marler Clark
David K.A. Mordecai, President, Risk Economics, Inc.

10:45 Morning Break

11:00 Economics and Business Implications of a Changing Global Environment

- The socio-economics of population demographics
- Global shifts in consumption, savings, labor: what are the implications for long-term growth?
- Liabilities and investment returns: Previous patterns need not apply
- The benefits of diversification ... Really?
- When always better to extend payouts? Shouldn't it depend upon financing and growth rates?

Moderator: Debra Hall, Principal, Global Regulatory and Risk Consultants

Forrest Krutter, SVP and General Counsel, Berkshire Hathaway

David Mordecai, President, Risk Economics Ltd.

12:15 Adjourn

1:00 Golf Tournament at the Links

6:00 Bar-B-Q Sponsored by: DLA Piper US LLP

Saturday, April 2, 2011

**7:30 Breakfast and Panel Discussion Sponsored by:
Dewey & LeBoeuf LLP**

8:00 Regulatory Roundup – What are the Biggest Regulatory Issues for Reinsurers?

- Sanctions/OFAC
- Dodd-Frank Act
- Solvency II / Equivalency

Moderator: John Mulhern, Esq., Dewey & LeBoeuf LLP

Robert H. Easton, Deputy General Counsel – Chief Compliance Officer and Risk Manager, Integro Insurance Brokers

Amanda Yanek, Government Relations Policy Analyst, NAIC

Marvin Mohn, General Counsel, Tawa

David Brummond, Senior Sanctions Advisor - Insurance,

Office of Foreign Assets Control, Dept. of the Treasury

Francine Semaya, Esq., Legal Consultant

Steven Sumner, Managing Director, FTI Consulting, Inc.

10:30 Adjourn

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